

**STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE  
CITY OF INGLEWOOD FORMER REDEVELOPMENT AGENCY OVERSIGHT BOARD**

**CITY OF INGLEWOOD  
COUNCIL CHAMBERS  
ONE MANCHESTER BOULEVARD  
INGLEWOOD, CALIFORNIA 90301**

**Wednesday, February 27, 2013**

**6:00 p.m.**

AUDIO LINK FOR THE ENTIRE MEETING. (13-1204)

**Attachments:** [Audio](#)

**CALL TO ORDER**

**Chair Butts, Jr., called the meeting to order at 6:05 p.m.**

**PLEDGE OF ALLEGIANCE**

**Chair Butts, Jr., led the Pledge of Allegiance.**

**ROLL CALL**

**Ivonne Evelyn Umana, Administrative Staff, called the roll:**

**Present:** Board Members Margarita Cruz, Jo Ann Higdon,  
Carolyn M. Hull (Arrived at 6:10 p.m.), La Tanya Kirk-Carter,  
Mark F. Weinberg and Chair James T. Butts Jr.

**Absent:** Vice Chair Michael Banner

**PUBLIC COMMENTS REGARDING AGENDA ITEMS**

Persons wishing to address the Oversight Board on any item on today's agenda may do so at this time.

**There were none.**

**ADMINISTRATIVE MATTERS**

1. Self-introduction of newly appointed Oversight Board Members. (13-1205)

**Self-introductions were made by new appointees La Tanya Kirk-Carter and Mark F. Weinberg.**

2. Recommendation: Approve the November 15, 2012 Minutes. (13-1206)

**On motion of Chair Butts, Jr., seconded by Board Member Cruz, duly carried by the following vote, the Oversight Board approved the November 15, 2012 Minutes:**

**Ayes:** 4 - Board Members Cruz, Higdon, Kirk-Carter and Chair Butts Jr.

**Abstentions:** 1 - Board Member Weinberg

**Absent:** 2 - Board Member Hull and Vice Chair Banner

**Attachments:** [November 15, 2012 Minutes](#)

### **SUCCESSOR AGENCY STAFF UPDATES**

3. This time is set aside for Successor Agency staff to update the Board on important items related to the Department of Finance. (13-1207)

**Board Member Cruz provided a verbal update on the activities pertaining to the Low and Moderate Income Housing Fund (LMIHF) Due Diligence Review. The Successor Agency had a 'Meet and Confer' on January 10, 2013 with the Department of Finance, and the Successor Agency produced documentation illustrating \$1,503,577 was incorrectly deposited into the LMIHF; and the DOF adjusted the balance. Currently, the Successor Agency's LMIHF balance available for distribution to the affected taxing entities has been revised to \$19,737,985, which the Successor Agency continues to contest.**

**Board Member Cruz also apprised the Oversight Board that the All Other Funds Due Diligence Review (DDR) is still being prepared by the auditors and anticipates a draft report during the week of March 4, 2013. Board Member Cruz informed that Special Meetings would be scheduled for (1) opening the public comment session and acknowledge the receipt of the DDR; and (2) the Oversight Board's action for the DDR.**

**By Common Consent, there being no objection (Vice Chair Banner being absent), the Oversight Board accepted Board Member Cruz's report.**

**RECOMMENDATION**

4. Recommendation: Review, approve and adopt a resolution approving the Recognized Obligation Payment Scheduled 13-14 A (July 1, 2013 through December 31, 2013), and Administrative Budget for the period of July 1, 2013 through December 31, 2013. (13-1208)

**On motion of Chair Butts, Jr., seconded by Board Member Cruz, duly carried by the following vote, the Oversight Board adopted Resolution OB No. OB-13-01, A Resolution of the Oversight Board of the Successor Agency to the Inglewood Redevelopment Agency Approving a Recognized Obligation Payment Schedule for the Time Period from July 1, 2013 through December 31, 2013, Pursuant to Health and Safety Code Sections 34177(l) and 34180 (g); and Resolution OB No. OB-13-2, A Resolution of the Oversight Board of the Successor Agency to the Inglewood Redevelopment Agency Approving the Administrative Allowance Budget for the Time Period from January 1, 2013 through June 30, 2013:**

**Ayes:** 6 - Board Members Cruz, Higdon, Hull, Kirk-Carter, Weinberg and Chair Butts Jr.

**Absent:** 1 - Vice Chair Banner

**Attachments:** [Staff Report](#)  
[ROPS 13-14 A](#)  
[ROPS 13-14A and Administrative Budget Resolution](#)

**PUBLIC COMMENTS REGARDING OTHER MATTERS**

Persons wishing to address the Oversight Board on any other matter not elsewhere considered on this agenda may do so at this time. (13-1209)

**There were none.**

**OVERSIGHT BOARD MEMBERS REMARKS**

Board Member Higdon requested from the Successor Agency staff to provide a report, if any, on the Department of Finance's original estimates on which the State Budget was built as it pertains to the former Redevelopment Agency and its current updated estimates.

Board Member Hull inquired on the licensed accountant providing the All Other Funds Due Diligence Review. Board Member Cruz responded that it was Mayer Hoffman & McCann P.C., a California Professional Corporation.

Chair Butts, Jr., apprised the Oversight Board that the Successor Agency had opt-in, under ABx1 27, to an alternative redevelopment program to avoid dissolution.

**ADJOURNMENT**

The meeting adjourned at 6:17 p.m. Special Meetings may be scheduled in March 2013 to discuss the All Other Funds Due Diligence Review. The next regular meeting is scheduled for March 21, 2013 at 6:00 p.m.